



# LaunchTennessee

## INCITE CO-INVESTMENT FUND ACCREDITED INVESTOR SELF-CERTIFICATION

Legal name of Approved Investor applicant (“Applicant”): \_\_\_\_\_

The Applicant hereby certifies to Tennessee Technology Development Corporation d/b/a/ Launch Tennessee that the Applicant qualifies as an “accredited investor” as defined in Rule 501 of Regulation D promulgated under the Securities Act of 1933, because (check appropriate statement(s)):

\_\_\_\_\_ The Applicant is a natural person whose individual net worth (or joint net worth with such person’s spouse) exceeds \$1,000,000 (*excluding* in such calculation the value of such person’s primary residence and the related amount of indebtedness secured by the primary residence up to its fair market value and *including* in such calculation, if applicable, the related amount of indebtedness secured by the primary residence that exceeds its fair market value); and/or

\_\_\_\_\_ The Applicant is a natural person who had an individual income<sup>1</sup> in excess of \$200,000 in each of the two most recent years and who reasonably expects to have an individual income in excess of \$200,000 in the current year or who had joint income<sup>2</sup> in excess of \$300,000 in each of the two most recent years and who reasonably expects to have joint income in excess of \$300,000 in the current year.

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Print Name*

\_\_\_\_\_  
*Date*

1. “Individual income” means adjusted gross income as reported for federal income tax purposes, less any income attributable to a spouse or to property owned by a spouse, increased by the following amounts (but not including any amounts attributable to a spouse or to property owned by a spouse): (i) the amount of any interest income received which is tax-exempt under § 103 of the Internal Revenue Code; (ii) the amount of losses claimed as a limited partner in a limited partnership (as reported on Schedule E of Form 1040); (iii) any deduction claimed for depletion under § 611 *et seq.* of the Internal Revenue Code; and (iv) any amount by which income from long-term capital gains has been reduced in arriving at adjusted gross income pursuant to the provisions of § 1202 of the Internal Revenue Code prior to its repeal by the Tax Reform Act of 1986.

2. “Joint income” means adjusted gross income as reported for federal income tax purposes, including any income attributable to a spouse or to property owned by a spouse, increased by the following amounts (including any amounts attributable to a spouse or to property owned by a spouse): (i) the amount of any interest income received which is tax-exempt under § 103 of the Internal Revenue Code; (ii) the amount of losses claimed as a limited partner in a limited partnership (as reported on Schedule E of Form 1040); (iii) any deduction claimed for depletion under § 611 *et seq.* of the Internal Revenue Code; and (iv) any amount by which income from long-term capital gains has been reduced in arriving at adjusted gross income pursuant to the provisions of § 1202 of the Internal Revenue Code prior to its repeal by the Tax Reform Act of 1986.